

**For Immediate Release
September 19, 2014**

Contact: Mathew Barewicz, (802) 828-4153
Mathew.Barewicz@state.vt.us

Vermont Unemployment Rate Rises to 4.1 percent in August

The Vermont Department of Labor announced today that the seasonally-adjusted statewide unemployment rate for August 2014 was 4.1 percent. This represents an increase of four-tenths of a percent from the revised July rate (3.7 percent). The equivalent national average was 6.1 percent, which decreased by one-tenth of a percent from the previous month's estimate. This is the third monthly increase to the statewide unemployment rate in Vermont in the past year. As of the prior month's initial data, Vermont's unemployment rate was tied for the fourth lowest in the country.

Commissioner's Message

"Over the last year, more Vermonters are reporting being employed and fewer are reporting being unemployed. At 4.1%, Vermont's unemployment rate is well below the national average of 6.1%. The monthly estimates, which can fluctuate, will be trued-up with additional data in early 2015. It is expected that the revised data will confirm improvements in the Vermont economy in 2014 when compared to 2013. It is the Vermont Department of Labor's responsibility to assist individuals looking for work and partner them with the many Vermont employers looking for skilled employees. Call or visit a VDOL regional office to learn more about our services", said Commissioner Annie Noonan.

Chart 1. Unemployment Rate, seasonally adjusted

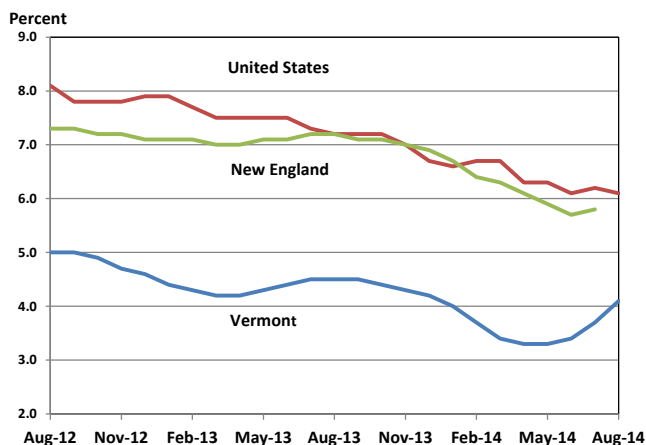
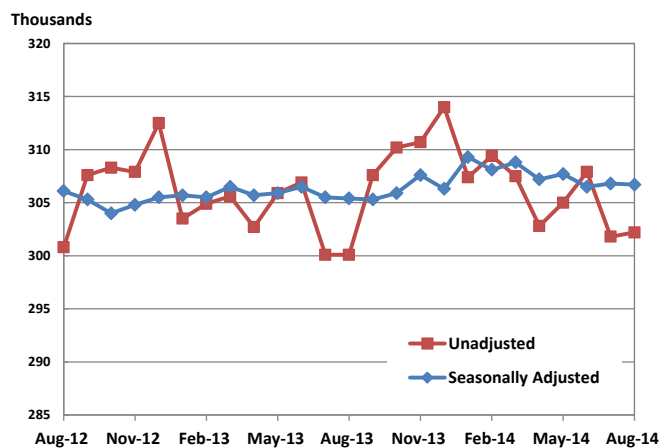


Chart 2. Vermont Nonfarm Payroll Employment



State of Vermont Overview

The Vermont seasonally adjusted unemployment rate increased four-tenths of a percent in August to a statewide average of 4.1 percent. The comparable rate for the United States (6.1 percent) decreased one-tenth of a percent from the revised July estimate. The seasonally adjusted Vermont data for August show the Vermont civilian labor force decreased by 800 from the prior month estimates. The number of employed decreased by 2,200 and the number of unemployed increased by 1,300. The over-the-month changes to the number of employed, unemployed and the unemployment rate were statistically significant in the seasonally-adjusted series.

August unemployment rates for Vermont's 17 labor market areas ranged from 2.9 percent in Hartford to 5.3 percent in Bennington (note: local labor market area unemployment rates are not seasonally adjusted). For comparison, the August unadjusted unemployment rate for Vermont was 4.0 percent which reflects no change from the revised July level and no change from a year ago.

Analysis of Job Changes by Industry

Not Seasonally Adjusted

The preliminary 'not-seasonally-adjusted' jobs estimates for August show an increase of 400 jobs when compared to the revised July numbers. This reported over-the-month change does not include the 700 job decrease between the preliminary and the revised July estimates due to the inclusion of more data. The monthly increase seen in the August numbers was attributable to seasonal increases related to the Leisure & Hospitality industry. The broader economic trends can be detected by focusing on the over-the-year changes in this data series. As detailed in the preliminary 'not-seasonally-adjusted' August data, Total Private industries have increased by 0.5 percent (1,300 jobs) and Government employment has increased by 1.8 percent (800 jobs).

Seasonally Adjusted

The seasonally adjusted data for August reports a decrease of 100 jobs from the revised July data. As with the 'not-seasonally-adjusted' data, this over-the-month change is from the revised July numbers which experienced an 800 job decrease from the preliminary estimates. The seasonally adjusted over-the-month changes in August were minor at the sectorial level. Those with a notable percent increase include: Manufacturing (+400 jobs or +1.3 percent) and Education & Health Services (+300 jobs or +0.5 percent). Industries with a notable percent decrease include: Other Services (-200 jobs or -2.0 percent) and Leisure & Hospitality (-300 jobs or -0.9 percent).

The Unemployment and Jobs Report for September is scheduled to be released on Tuesday, October 21, 2014 at 10:00 a.m.

Table 1. Vermont Labor Force Estimates, seasonally adjusted

	August 2014	July 2014	August 2013	Change From	
				July 2014	August 2013
Civilian Labor Force	350,200	351,000	350,900	-800	-700
Employed	335,800	338,000	335,000	-2,200	800
Unemployed	14,400	13,100	15,850	1,300	-1,450
Unemployment Rate (%)	4.1	3.7	4.5	0.4	-0.4

Vermont's labor force, employment and unemployment statistics are produced from a combination of a Statewide survey of households and statistical modeling. The data are produced by the Local Area Unemployment Statistics Program (LAUS), a cooperative program with the US Department of Labor, Bureau of Labor Statistics (www.bls.gov/lau) and the Vermont Department of Labor (www.vtlmi.info/labforce).

Table 2. Vermont Labor Market Areas, Labor Force Estimates

not seasonally adjusted

Labor Market Area ¹	August 2014			Unemployment Rate ² (%)		
	Civilian Labor Force	Employed	Unemployed	Aug 2014	July 2014	Aug 2013
Vermont Total	352,600	338,550	14,050	4.0	4.0	4.0
Barre-Montpelier	28,550	27,450	1,100	3.9	4.0	4.0
Bennington	12,050	11,400	650	5.3	5.2	5.2
Bradford	4,750	4,550	200	4.5	4.6	4.4
Brattleboro	23,750	22,750	950	4.0	4.1	4.4
Burlington-South Burlington	116,950	112,800	4,150	3.5	3.6	3.4
Hartford	18,600	18,100	550	2.9	2.8	2.8
Manchester	11,800	11,300	500	4.2	4.2	4.3
Middlebury	18,500	17,800	750	4.0	4.0	3.8
Morristown-Stowe	20,800	20,050	800	3.8	3.9	3.9
Newport	14,100	13,400	700	4.9	5.0	5.3
Randolph	8,000	7,650	350	4.2	4.5	4.4
Rutland	25,900	24,700	1,200	4.6	4.6	4.9
Springfield	11,300	10,750	550	4.7	4.9	4.9
St. Johnsbury	13,650	13,000	650	4.8	4.8	4.8
Swanton-Enosburg	14,150	13,500	650	4.4	4.5	4.5
Warren-Waitsfield	4,050	3,900	150	3.2	3.2	3.1
Woodstock	3,550	3,450	100	3.0	3.0	2.9

1 - The area names above are common language titles; for official names of areas including encompassing cities and towns please refer to the Vermont Labor Market Area map (www.vtlmi.info/lma_maptwm.pdf).

2 - Rate is the unrounded estimates for the number of unemployed divided by total labor force, expressed as a percent.

Source: Local Area Unemployment Statistics Program (LAUS) produced by the Vermont Department of Labor (www.vtlmi.info/labforce.cfm) in cooperation with the U.S. Bureau of Labor Statistics (www.bls.gov/lau).

Table 3. Vermont Nonfarm Employment, seasonally adjusted (thousands)

NAICS Industry	Aug-14	Jul-14	Aug-13	Change From:		% Change From:	
	Prelim	Revised	Revised	Jul-14	Aug-13	Jul-14	Aug-13
Statewide, Total Nonfarm¹	306.7	306.8	305.4	-0.1	1.3	0.0	0.4
Total Private	251.9	252.0	250.6	-0.1	1.3	0.0	0.5
Construction	14.5	14.6	13.8	-0.1	0.7	-0.7	5.1
Manufacturing	32.0	31.6	31.5	0.4	0.5	1.3	1.6
Durable Goods	20.9	20.6	21.0	0.3	-0.1	1.5	-0.5
Non-Durable Goods	11.1	11.0	10.5	0.1	0.6	0.9	5.7
Trade, Transportation and Utilities	55.3	55.5	55.4	-0.2	-0.1	-0.4	-0.2
Wholesale Trade	8.6	8.8	9.2	-0.2	-0.6	-2.3	-6.5
Retail Trade	38.2	38.4	37.7	-0.2	0.5	-0.5	1.3
Trans., Warehousing & Utilities	8.5	8.3	8.5	0.2	0.0	2.4	0.0
Financial Activities	12.4	12.5	12.0	-0.1	0.4	-0.8	3.3
Finance & Insurance	9.2	9.2	9.0	0.0	0.2	0.0	2.2
Real Estate, Rental & Leasing	3.2	3.3	3.0	-0.1	0.2	-3.0	6.7
Professional and Business Services	26.5	26.6	26.4	-0.1	0.1	-0.4	0.4
Professional & Technical Services	14.8	14.5	14.1	0.3	0.7	2.1	5.0
Administrative & Waste Services	10.3	10.4	10.4	-0.1	-0.1	-1.0	-1.0
Education and Health Services	62.8	62.5	61.9	0.3	0.9	0.5	1.5
Private Education Services	13.3	13.3	12.8	0.0	0.5	0.0	3.9
Health Care & Social Assistance	49.5	49.2	49.1	0.3	0.4	0.6	0.8
Leisure and Hospitality	33.5	33.8	34.2	-0.3	-0.7	-0.9	-2.0
Arts, Entertainment & Recreation	4.2	4.3	4.0	-0.1	0.2	-2.3	5.0
Accommodation & Food Services	29.3	29.5	30.2	-0.2	-0.9	-0.7	-3.0
Other Services	9.6	9.8	10.0	-0.2	-0.4	-2.0	-4.0
Government	54.8	54.8	54.8	0.0	0.0	0.0	0.0
Federal ²	6.7	6.6	6.6	0.1	0.1	1.5	1.5
State	18.8	18.6	18.6	0.2	0.2	1.1	1.1
Local	29.3	29.6	29.6	-0.3	-0.3	-1.0	-1.0
Burlington-S. Burlington Metro (NECTA)							
Total Nonfarm	118.8	118.7	118.3	0.1	0.5	0.1	0.4

1 - Statewide Total Nonfarm is a summed total. Mining & Logging and Information are not published seasonally adjusted because the seasonal component, which is small relative to the trend-cycle and irregular components, cannot be separated with sufficient precision.

2 - Federal Government has been added as a seasonally adjusted series in 2013.

Source: Current Employment Statistics Program (CES) produced by the Economic and Labor Market Information Division, Vermont Department of Labor (www.vtلمي.info/ces.cfm) in cooperation with the U.S Bureau of Labor Statistics (www.bls.gov/sae).

Table 4. Vermont Nonfarm Employment, not seasonally adjusted

NAICS Industry	Aug-14	Jul-14	Aug-13	Change From:		% Change From:	
	Prelim	Revised	Revised	Jul-14	Aug-13	Jul-14	Aug-13
TOTAL NONFARM	302,200	301,800	300,100	400	2,100	0.1	0.7
TOTAL PRIVATE	257,000	256,600	255,700	400	1,300	0.2	0.5
GOODS-PRODUCING	49,500	49,200	47,900	300	1,600	0.6	3.3
MINING & LOGGING	900	800	800	100	100	12.5	12.5
CONSTRUCTION	16,400	16,400	15,400	0	1,000	0.0	6.5
MANUFACTURING	32,200	32,000	31,700	200	500	0.6	1.6
Durable Goods	21,000	20,800	21,100	200	-100	1.0	-0.5
Computer & Electrical Equipment Mfg.	6,900	6,900	7,500	0	-600	0.0	-8.0
Fabricated Metal Products Mfg.	2,300	2,300	2,400	0	-100	0.0	-4.2
Non-Durable Goods	11,200	11,200	10,600	0	600	0.0	5.7
Food Mfg.	5,500	5,400	5,200	100	300	1.9	5.8
SERVICE-PROVIDING	252,700	252,600	252,200	100	500	0.0	0.2
TRADE, TRANSPORTATION AND UTILITIES	55,400	55,500	55,600	-100	-200	-0.2	-0.4
Wholesale Trade	8,700	8,800	9,300	-100	-600	-1.1	-6.5
Retail Trade	38,400	38,600	38,200	-200	200	-0.5	0.5
Food & Beverage Stores	10,000	10,000	10,000	0	0	0.0	0.0
General Merchandise Stores	3,600	3,500	3,300	100	300	2.9	9.1
Transportation, Warehousing & Utilities	8,300	8,100	8,100	200	200	2.5	2.5
Transportation & Warehousing	6,500	6,300	6,300	200	200	3.2	3.2
Utilities	1,800	1,800	1,800	0	0	0.0	0.0
INFORMATION	4,400	4,300	4,700	100	-300	2.3	-6.4
FINANCIAL ACTIVITIES	12,600	12,700	12,300	-100	300	-0.8	2.4
Finance & Insurance	9,300	9,300	9,100	0	200	0.0	2.2
Real Estate, Rental & Leasing	3,300	3,400	3,200	-100	100	-2.9	3.1
PROFESSIONAL AND BUSINESS SERVICES	27,400	27,300	27,200	100	200	0.4	0.7
Professional & Technical Services	14,900	14,600	14,200	300	700	2.1	4.9
Administrative & Waste Services	10,900	11,000	11,000	-100	-100	-0.9	-0.9
EDUCATION AND HEALTH SERVICES	62,100	62,200	61,800	-100	300	-0.2	0.5
Educational Services	12,300	12,500	12,100	-200	200	-1.6	1.7
Colleges and Universities	7,700	7,700	7,500	0	200	0.0	2.7
Health Care & Social Assistance	49,800	49,700	49,700	100	100	0.2	0.2
Ambulatory Health Care Services	16,900	16,800	16,600	100	300	0.6	1.8
Hospitals	12,900	12,900	13,000	0	-100	0.0	-0.8
Nursing & Residential Care Facilities	7,300	7,400	7,400	-100	-100	-1.4	-1.4
Social Assistance	12,700	12,600	12,700	100	0	0.8	0.0
LEISURE AND HOSPITALITY	35,800	35,300	36,100	500	-300	1.4	-0.8
Arts, Entertainment & Recreation	5,100	5,300	4,900	-200	200	-3.8	4.1
Accommodation & Food Services	30,700	30,000	31,200	700	-500	2.3	-1.6
Accommodation	12,000	11,800	11,100	200	900	1.7	8.1
Hotels & Motels	10,500	10,300	9,000	200	1,500	1.9	16.7
Food Services & Drinking Places	18,700	18,200	20,100	500	-1,400	2.7	-7.0
OTHER SERVICES	9,800	10,100	10,100	-300	-300	-3.0	-3.0
GOVERNMENT	45,200	45,200	44,400	0	800	0.0	1.8
Federal Government	6,800	6,700	6,600	100	200	1.5	3.0
State Government Education	7,000	7,000	6,900	0	100	0.0	1.4
Other State Government	10,200	10,100	9,800	100	400	1.0	4.1
Local Government Education	13,400	13,500	13,400	-100	0	-0.7	0.0
Other Local Government	7,800	7,900	7,700	-100	100	-1.3	1.3

Source: Current Employment Statistics Program (CES) produced by the Economic and Labor Market Information Division, Vermont Department of Labor (www.vtلمي.info/ces.cfm) in cooperation with the U.S Bureau of Labor Statistics (www.bls.gov/sae).

Estimates are preliminary and subject to revision. See Annual Summary for details.